

LOM BIOQUEST

Life Sciences Corporation

Monday, August 17, 2009

Mr. Jeremy Grushcow,
Foreign Legal Consultant
Business law
Ogilvy Renault LLP
Royal Bank Plaza, South Tower
Suite 3800
Toronto, ON M5J 2Z4

Dear Mr. Grushcow:

Dr. Calvin R. Stiller and Mr. Garrett Herman are pleased to announce the launch of LOM BioQuest Life Sciences Corporation (LOM BioQuest). This Company is a joint venture of Loewen, Ondaatje, McCutcheon Bancorp (LOM Bancorp) and BioQuest Capital Corporation, creating a synergy of diverse yet highly specialized services that Canada's life sciences investment industry has previously lacked and now desperately needs. LOM BioQuest will work with companies in the life science industry to create value for stakeholders by bringing its expertise in financing, mergers, acquisitions, research and strategic advice. The Company will also leverage its experience in creating value for companies, including the successful progression of clinical development and the translation of discoveries into commercial opportunities. The partners of LOM BioQuest have a lengthy pedigree in life sciences and understand the needs and requirements of the industry.

LOM BioQuest will successfully deliver real benefits to companies and their shareholders.

Together, We Enable Life Sciences...

About BioQuest Capital Corporation

BioQuest turns medical research and innovation into commercial success, generating outstanding value for both inventors and investors. Its quest is to create opportunities by finding, selecting and investing in brilliant new medical discoveries from around the world and applying our expertise and support to virtually manage and accelerate their successful development. BioQuest minimizes infrastructure requirements, but maximizes the benefits gained from the talent of both the scientists and management. The result is a strong track record of realizing exceptional returns for all of our stakeholders.

About Loewen, Ondaatje, McCutcheon Bancorp

LOM Bancorp is the parent company of Loewen, Ondaatje, McCutcheon Limited (LOM Ltd.). Founded in 1970, LOM Ltd. is the first independent research-based institutional equity firm in Canada. By combining objective research, value-added financing ideas with institutional sales, trading and investment banking, LOM Ltd. inaugurated a new era in the investment industry. Today, LOM Ltd. continues this tradition of independence and excellence by focusing exclusively on institutional investors around the globe for small and mid-capitalization companies.

Best regards,



Dr. Calvin R. Stiller, Chairman & Director
(416) 673-8466



Garrett Herman, Director
(416) 964-4400

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